

PROBUS CLUB OF NANOOSE BAY

ANNUAL GENERAL MEETING

ZOOM MEETING – held on March 19, 2021

President Lyn King called the meeting to order at 9:30 am

Due to Covid 19 – no quorum was needed

Minutes of the 2019 Annual General Meeting (there was no meeting in 2020 due to Covid-19):
Motion to adopt the Minutes of the March 15, 2019 Annual General Meeting of the Probus Club of Nanoose Bay as circulated on the website:

Moved: Lynda Ingram

Seconded: Melba Nelson - Carried

Treasurer's Report:

Last year we changed our Financial Statements from the Accrual Basis to the Cash Basis for 2020 and future years. I won't go into the details of the differences between the two methods of accounting however here are a couple of reasons for making this change:

1I contacted the Probus Club of Canada and discovered that most clubs use the simpler cash basis of accounting.

2The cash basis is easier to use. It simply records cash received and disbursed in the year using just one financial statement instead of two. So it is easier to understand and work with – even for people who are not accountants!

So we've restated the 2019 numbers and presented both 2019 and 2020 on the Cash Basis this year, and we emailed these statements to you earlier this week.

I can also report that our bank balance today is \$6,776. We do not expect any financial concerns as a result of the pandemic as we are incurring much lower expenses at this time, so our financial condition remains healthy.

If anyone has a question regarding our finances, I would be happy to take them at this time.

Walter Clark, who reviews our Financial Statements, has approved the change to the cash basis, and has examined our books, records, and supporting documents for the year ending Dec. 31, 2020.

As Treasurer, I move to approve the Statement of Cash Receipts and Disbursements as of December 31, 2020 and the Budget for 2021.

May I have a seconder?

Patrick Murray Thank you

I also move that we approve Walter Clark as our Financial Reviewer for the 2021 year end.

Seconded by?

Ron Commander Thank you

And one last comment – I am in my 4th year as Treasurer and will be going away next winter, so a new Treasurer will be needed by this fall. So please, submit your applications to the Mgmt Committee.

Thank you, that concludes my report – Randy Borger Treasurer

Nominating Committee Report: The Nominating Committee consisted of Lyn King (President), Ron Commander (Vice President) and Kathy Lowe (Past President)

The following positions are filled automatically:

President: Ron Commander (outgoing VP)

Past President: Lyn King (outgoing President)

The slate for the incoming Management Committee:

Vice-President: Maggie Carter

Treasurer: Randy Borger

Secretary: Fiona Been

Membership: Lauren Sadler

Communications: Jane Currie/Ann Lawson

Social Activities: Jenny Ransom

Speakers: Bill Hamilton

Sunshine: Judy George

These positions will be filled automatically due to Covid-19 issues.

Chair welcomes the new committee members and thanks the entire team.

Adjourn: Lyn King called for the formal AGM to adjourn - seconded by Maureen Paterson – meeting adjourned at 9:45 am